



[Translation]

March 26, 2020

To Whom It May Concern:

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Announcement of Setting of Record Date for Convocation of Extraordinary Shareholders Meeting

Tokyo, Japan, March 26, 2020 – Hitachi High-Tech Corporation (the “Company”) announces that at its board of directors meeting held on March 26, 2020, the Company resolved to set the record date for the extraordinary shareholders meeting scheduled to be held in May 2020 (the “Extraordinary Shareholders Meeting”), as follows:

1. Record Date for the Extraordinary Shareholders Meeting

The Company set April 14, 2020 (Tuesday) as the record date for the Extraordinary Shareholders Meeting, in the event that it is held, to determine the shareholders of the Company that will be entitled to exercise their voting rights at the Extraordinary Shareholders Meeting. The shareholders entitled to exercise their voting rights at the Extraordinary Shareholders Meeting shall be those stated or recorded in the shareholder register as of the end of the record date.

- (1) Date of public notice: March 26, 2020 (Thursday)
- (2) Record date: April 14, 2020 (Tuesday)
- (3) Method of public notice: Electronic public notice (posted on the Company’s website
<https://www.hitachi-hightech.com/jp/about/ir/stock/publicnotice.html>)

2. Date and Agenda of the Extraordinary Shareholders Meeting

As announced in the “Announcement of Opinion in Support of Tender Offer for Shares in the Company by Hitachi, Ltd., the Controlling Shareholder, and Recommendation for our Shareholders to Tender in Tender Offer” and the “Announcement of Opinion in Support of Tender Offer for Shares in the Company by Hitachi, Ltd., the Controlling Shareholder, and Recommendation for our Shareholders to Tender in Tender Offer, and Partial Amendment to ‘Announcement of Opinion in Support of Tender Offer for Shares in the Company by Hitachi, Ltd., the Controlling Shareholder, and Recommendation for our Shareholders to Tender in Tender Offer’” published by the Company on January 31, 2020 and February 14, 2020, respectively, it has been reported that if, upon the successful completion of the tender offer (the “Tender Offer”) by Hitachi, Ltd. (the “Offeror”) for all of the common shares in the Company (the “Company Shares”) (excluding the Company Shares owned by the Offeror and the Company’s own shares that are owned by the Company; hereinafter the

same), the Offeror is unable to acquire all of the Company Shares, the Offeror intends to conduct, after the successful completion of the Tender Offer, the procedures to acquire all of the Company Shares (the “Procedures to Make the Company a Wholly-Owned Subsidiary”) by the methods described below.

Specifically, it has been reported as follows: (i) If, as a result of the successful completion of the Tender Offer, the total number of voting rights in the Company owned by the Offeror becomes 90% or more of the voting rights of all shareholders of the Company, and the Offeror becomes a special controlling shareholder as provided for in Article 179, paragraph (1) of the Companies Act (Act No. 86 of 2005, as amended; hereinafter the same), the Offeror intends to make, promptly after the completion of the settlement of the Tender Offer, a demand to all of the shareholders of the Company (excluding the Offeror and the Company, hereinafter the same) to sell all of the Company Shares they hold under the provisions of Part II, Chapter II, Section 4-2 of the Companies Act (the “Share Cash-Out Demand”); and (ii) If the total number of voting rights in the Company owned by the Offeror after the successful completion of the Tender Offer is less than 90% of voting rights of all shareholders of the Company, the Offeror intends to make a demand to the Company promptly after the completion of the settlement of the Tender Offer to convene an Extraordinary Shareholders Meeting in or around May 2020 at which the agenda items will include a consolidation of the Company Shares pursuant to Article 180 of the Companies Act (the “Share Consolidation”) and an amendment to the Company’s Articles of Incorporation to abolish the provisions of share units subject to the Share Consolidation taking effect. The Offeror reportedly intends to approve the above-mentioned proposals at the Extraordinary Shareholders Meeting.

Further, it has been reported that if the Procedures to Make the Company a Wholly-Owned Subsidiary are expected to be completed by June 30, 2020 through the above-mentioned procedures, the Offeror intends to make a demand to the Company, subject to the completion of the Procedures to Make the Company a Wholly-Owned Subsidiary, to make a partial amendment to its Articles of Incorporation to abolish the provisions on the record date for voting rights at the annual shareholders meeting of the Company so that the shareholders that are entitled to exercise their rights at the annual shareholders meeting of the Company for the business period ending March 2020 should be the shareholders after the successful completion of the Procedures to Make the Company a Wholly-Owned Subsidiary (i.e. the Offeror).

The Company has set in advance the record date necessary for convening the Extraordinary Shareholders Meeting in the event that the Extraordinary Shareholders Meeting is required to be held. The Company will announce the date and time, venue, agenda, and other details of the Extraordinary Shareholders Meeting as soon as they are decided.

Meanwhile, (i) if the Tender Offer is not successful, or (ii) if, as a result of the successful completion of the Tender Offer, the total number of voting rights in the Company owned by the Offeror becomes 90% or more of the voting rights of all shareholders of the Company, and the Offeror makes the Share Cash-Out Demand, the Company will not hold the Extraordinary Shareholders Meeting, and will not use the record date for the Extraordinary Shareholders Meeting.

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